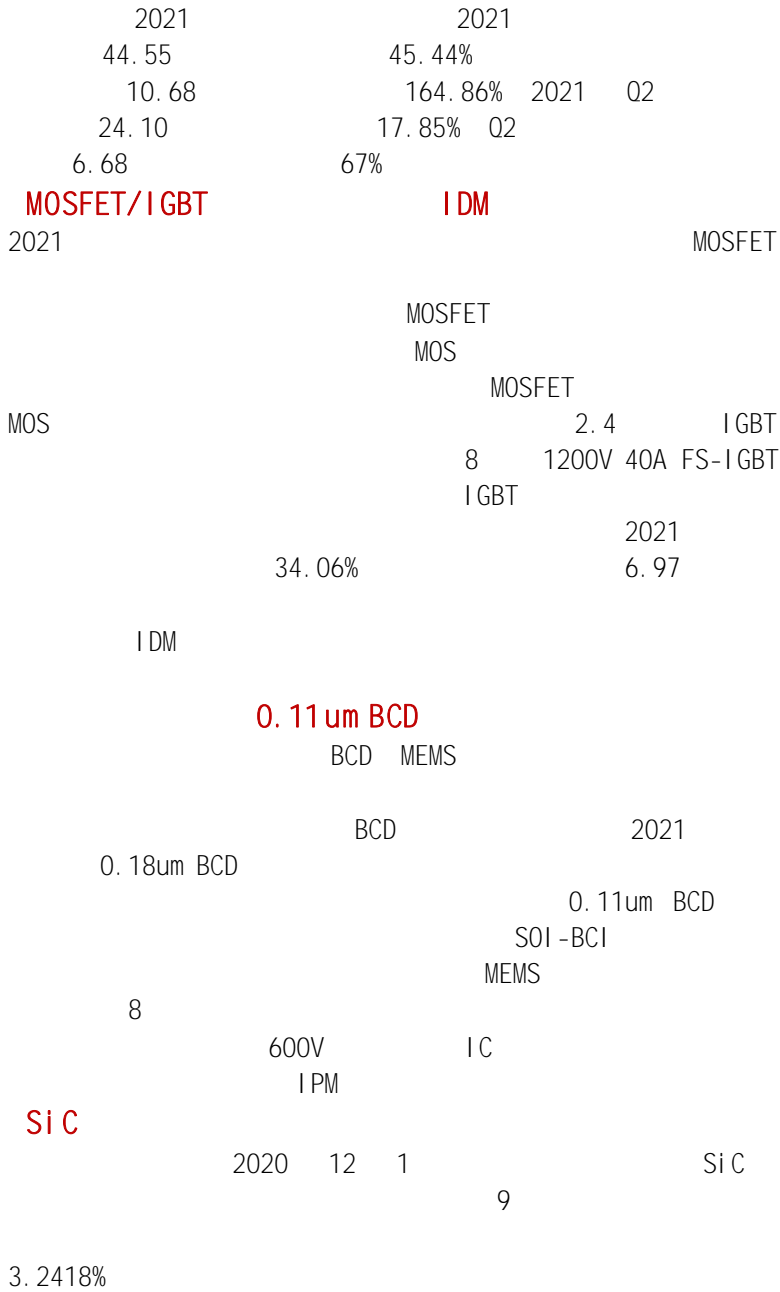


MOSFET/IGBT

(688396)



	2020A	2021E	2022E	2023E		2020A	2021E	2022E	2023E
	6,977	9,050	10,500	12,600		1,060	2,180	2,383	2,656
YoY(%)	21.5%	29.7%	16.0%	20.0%		733	600	700	700
	5,061	5,973	7,140	8,820		94	-71	158	301
	69	105	115	136		1,832	2,667	3,197	3,600
	106	109	137	164		-571	-493	-493	-493
	370	471	504	630		-361	0	0	0
	-120	-198	-266	-345		-1,267	-447	-446	-433
	-11	-10	-10	-10		4,254	190	0	0
	28	45	47	60		34	-6	0	0
	1,072	2,217	2,424	2,702		4,453	184	0	0
	14	8	8	8		4,952	2,403	2,751	3,167
	1,086	2,225	2,432	2,710					
	26	44	49	54		2020A	2021E	2022E	2023E
	1,060	2,180	2,383	2,656		21.5%	29.7%	16.0%	20.0%
YoY(%)	964	2,141	2,340	2,608		140.5%	122.2%	9.3%	11.4%
	140.5%	122.2%	9.3%	11.4%					
	0.73	1.62	1.77	1.98		27.5%	34.0%	32.0%	30.0%
	2020A	2021E	2022E	2023E		15.2%	24.1%	22.7%	21.1%
	6,866	9,269	12,020	15,187	ROA	5.8%	11.1%	10.4%	9.9%
	52	61	73	90	ROE	9.1%	16.4%	15.0%	14.1%
	1,269	1,200	1,350	1,500					
	2,728	3,109	3,375	3,761		3.60	4.16	4.35	4.35
	10,914	13,638	16,818	20,538		3.16	3.78	3.98	4.02
	191	191	191	191		2.26	2.83	3.11	3.22
	4,367	4,097	3,788	3,538		28.6%	25.8%	24.8%	24.5%
	274	274	274	274					
	5,618	5,649	5,639	5,690		0.42	0.47	0.47	0.48
	16,532	19,287	22,457	26,228					
	6	0	0	0		0.73	1.62	1.77	1.98
	1,128	1,346	1,603	1,983		8.02	9.89	11.81	13.99
	1,900	1,931	2,260	2,735		1.39	2.02	2.42	2.73
	3,034	3,277	3,864	4,718		0.00	0.00	0.00	0.00
	1,442	1,442	1,442	1,442					
	256	256	256	256	PE	109.73	49.38	45.18	40.55
	1,698	1,698	1,698	1,698	PB	7.79	8.10	6.78	5.73
	4,732	4,975	5,562	6,416					
	1,130	1,320	1,320	1,320					
	1,218	1,257	1,300	1,348					
	11,801	14,312	16,895	19,811					
	16,532	19,287	22,457	26,228					

2013~2015 3 2017 / 3 2016 2018 5
I AMAC
2019 6
2019 8

6	15%
	5%—15%
	-5%—5%
	5%—15%
	15%
6	10%
	-10%—10%
	10%

“ ”