



	2020	2021E	2022E	2023E		2020	2021E	2022E	2023E
	6,866	8,384	9,895	11,590		<b>6,977</b>	<b>8,652</b>	<b>10,339</b>	<b>12,717</b>
	304	377	450	554		5,061	5,797	7,030	8,647
	966	1,161	1,397	1,730		69	85	103	127
	52	58	70	86		106	121	138	165
	1,269	1,189	1,498	1,902		370	433	491	598
	0	0	0	0		566	692	827	1,017
	1,457	1,628	1,780	1,982		-120	-31	-31	-31
	10,914	12,797	15,090	17,844		1	0	0	0
	8	8	8	8		-11	0	0	0
	191	191	191	191		1	0	0	0
	4,367	4,160	4,273	4,386		28	36	19	111
	402	602	802	1,202		127	500	560	600
	274	282	324	421		<b>1,072</b>	<b>2,091</b>	<b>2,359</b>	<b>2,904</b>
	376	407	427	435		16	0	0	0
	5,618	5,650	6,025	6,643		2	0	0	0
	<b>16,532</b>	<b>18,447</b>	<b>21,115</b>	<b>24,487</b>		<b>1,086</b>	<b>2,091</b>	<b>2,359</b>	<b>2,904</b>
	6	12	18	24		26	52	59	73
	75	116	141	173		<b>1,060</b>	<b>2,039</b>	<b>2,300</b>	<b>2,831</b>
	1,053	1,159	1,406	1,729		96	183	207	255
	0	0	0	0		<b>964</b>	<b>1,856</b>	<b>2,093</b>	<b>2,576</b>
	233	260	310	382	NOPLAT	943	2,008	2,270	2,801
	943	943	943	943	EPS( )	0.85	1.64	1.85	2.28
	98	98	98	98					
	625	722	826	996					
	3,033	3,310	3,742	4,345		2020	2021E	2022E	2023E
	1,442	1,378	1,315	1,251		21.5%	24.0%	19.5%	23.0%
	0	0	0	0	EBIT	79.9%	113.3%	13.0%	23.4%
	256	256	255	256		140.5%	92.5%	12.8%	23.1%
	1,698	1,634	1,570	1,507		27.5%	33.0%	32.0%	32.0%
	<b>4,731</b>	<b>4,944</b>	<b>5,312</b>	<b>5,852</b>	ROE	15.2%	23.6%	22.2%	22.3%
	10,583	12,102	14,195	16,772	ROIC	8.2%	13.7%	13.2%	13.8%
	1,218	1,401	1,608	1,863		7.3%	14.0%	13.6%	14.4%
	<b>11,801</b>	<b>13,503</b>	<b>15,803</b>	<b>18,635</b>		28.6%	26.8%	25.2%	23.9%
	<b>16,532</b>	<b>18,447</b>	<b>21,115</b>	<b>24,487</b>					
	2020	2021E							

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TMT

2016

2017

2019

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6	20%		
6	10%	20%	
6		-10%	10%
6	10%	20%	
3-6			5%
3-6		-5%	5%
3-6			5%

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