

4 29

2020

	2020	2021E	2022E	2023E
	6,977	9,501	11,401	13,453
%	21.5	36.2	20.0	18.0
	964	1,970	2,255	2,584
%	140.5	104.4	14.5	14.6
	0.84	1.49	1.71	1.96
PE	80.9	45.3	39.6	34.6
PB	7.2	4.1	3.7	3.4

	2020	2021E	2022E	2023E
	<b>6,977</b>	<b>9,501</b>	<b>11,401</b>	<b>13,453</b>
	5,061	5,653	7,342	8,785
	69	94	112	133
	106	149	179	211
	370	570	684	720
	566	713	855	874
<b>EBIT</b>	806	2,322	2,228	2,730
	(120)	(13)	(127)	(164)
	(11)	0	0	0
	28	25	20	20
	<b>1,072</b>	<b>2,521</b>	<b>2,541</b>	<b>2,916</b>
	14	0	0	0
	<b>1,086</b>	<b>2,538</b>	<b>2,559</b>	<b>2,933</b>
	26	61	61	70
	1,060	2,477	2,498	2,863
	<b>964</b>	<b>1,970</b>	<b>2,255</b>	<b>2,584</b>
<b>EBITDA</b>	<b>1,539</b>	<b>3,129</b>	<b>3,036</b>	<b>3,588</b>

	2020	2021E	2022E	2023E
	6866	18227	21657	24290
	1270	1699	2044	2416
	52	60	77	93
	1269	1412	2034	2104
	19	19	19	19
	<b>10389</b>	<b>22989</b>	<b>26621</b>	<b>30697</b>

	2020	2021E	2022E	2023E
	21.5	36.2	20.0	18.0
<b>EBIT</b>	194.3	188.2	-4.1	22.5
	140.5	104.4	14.5	14.6
	27.5	40.5	35.6	34.7
	13.8	20.7	19.8	19.2
<b>ROA</b>	5.8	7.0	7.1	7.3
<b>ROE</b>	9.1	9.1	9.4	9.8
	3.4	7.2	6.7	6.4
	3.0	6.8	6.2	6.0
	2.6	6.0	5.7	5.3
	0.3	0.2	0.2	0.2
	45.9	44.0	44.7	44.7
	82.7	85.4	84.5	84.8
	0.5	0.4	0.4	0.4

	0.8	1.5	1.7	2.0
	9.4	16.4	18.1	20.1
	1.6	1.7	3.0	2.4
	0.1	0.0	0.0	0.0
<b>PE</b>	80.9	45.3		

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2019

			15%
12			5% 15%
			-5% 5%
			5%
			5%
12			-5% 5%
			5%

28	A 17	100005
1239	1201A-C	200122
5016	A 6701-01	518001

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