

2021 02 09

688396

59.21  
719.95  
147.46  
121,593  
24,904  
12 / 74.89/31.74

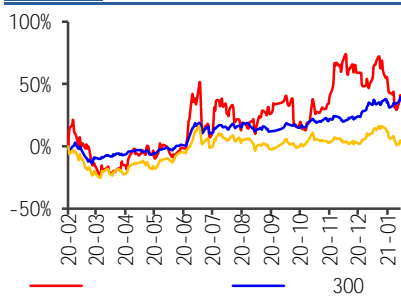
	2018A	2019A	2020E	2021E	2022E
(+/-%)	6271	5743	6788	8605	9982
(+/-%)	6.7%	-8.4%	18.2%	26.8%	16.0%
EPS	429	401	936	1598	1894
PE	511.0%	-6.7%	133.5%	70.8%	18.5%
	0.35	0.33	0.77	1.31	1.56
	164	176	75	46	40

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2019	2020	2021	2020	2021
14.43	47.31%	8	60	
47.31%		10.7	10	
编 2.45	1.96	备	备 编 48%	26%
		2021	8	
		100%		
Q4	21		2020	
9.21-9.62	备	130.00%	140.03%	备
备	备	备	Q4	备
备 78.63%	109.92%	备	17.61%	3.17%
备		备	Q4	Q4
		2021		
	6	247	8	133
12				

产

产

-100V	1500V		2020	MOSFET		IGBT
产	70%			IGBT		
	2020	SiC		1		
	报			SiC MOSFET		GaN
				IDM		
			2020-2022		9.36	15.98
18.94	EPS	编	0.77	1.31	1.56	PE



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