

688396 2020

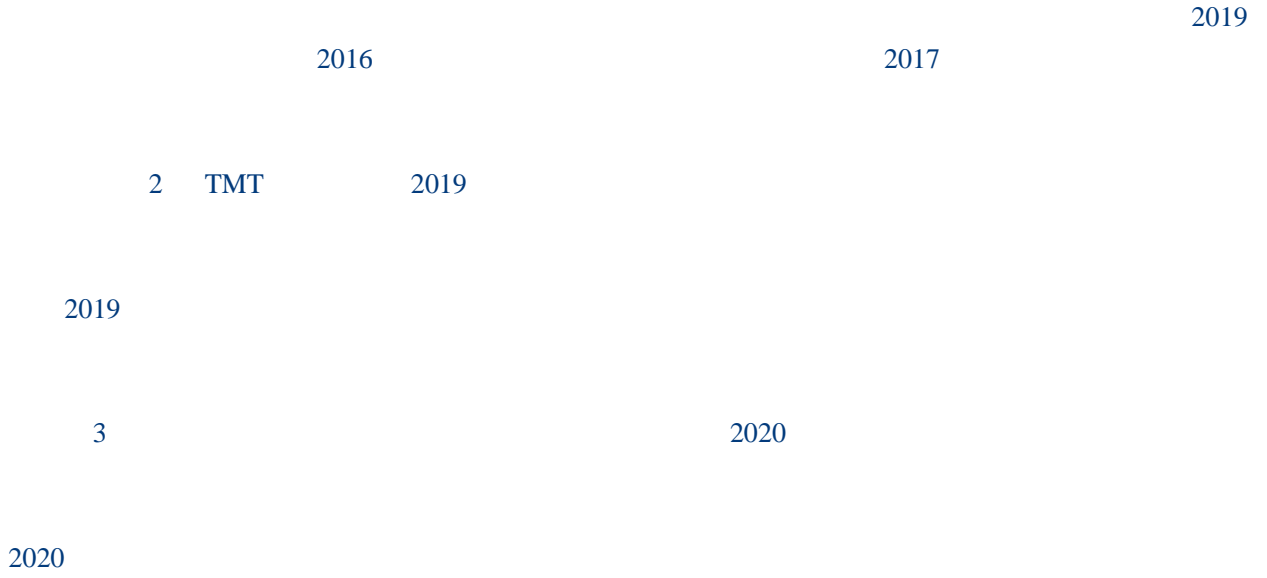
72.2

2021	1	18	2020	2020
8.25 ~8.53		9.22	9.62	130%~140%
			300%~314%	
				2.35~2.75
79%~110%			2.24~2.52	201%~239%
	"	"	+	"
	CIS		PMIC	PMIC
		12		
	MOSFET			-100V 1500V
MOS	MOSFET		MOS	MOS
	IGBT			6
12				
			"	+
			2017-2018	"
			12	
			2020-2022	
9.77/12.10/14.38			9.77/14.06/15.07	" "

	2019A	2020E	2021E	2022E		2019A	2020E	2021E	2022E
	1,931	2,169	3,431	5,053		5,743	7,083	8,637	9,995
	191	580	628	671		4,431	5,082	5,959	7,197
	815	886	1,044	1,211		66	82	100	100
	52	60	70	84		112	131	157	172
	1,055	1,069	1,308	1,647		377	446	539	592
	0	0	0	0		483	567	691	800
	1,048	2,132	2,456	2,613		31	14	14	11
	5,092	6,896	8,937	11,279		31	0	0	0
	3	3	3	3		-37	100	100	100
	82	90	100	100		0	0	0	0
	3,816	4,961	5,910	6,695		0	20	80	120
	489	689	889	1,089		239	280	260	280
	275	247	223	200		478	1,181	1,667	1,744
	338	333	328	326		32	50	100	150
	5,003	6,323	7,453	8,413		4	10	10	10
	10,095	13,219	16,390	19,692		506	1,221	1,757	1,884
	0	0	0	0		-6	0	0	0
	100	87	101	134		512	1,221	1,757	1,884
	749	859	1,007	1,216		112	244	351	377
	112	187	200	219		400	977	1,406	1,507
	0	0	0	0	NOPLAT	544	1,235	1,771	1,894
	535	527	560	568	EPS()	0.33	0.80	1.16	1.24
	0	675	844	993					
	482	684	922	1,122					
	1,978	3,019	3,634	4,252		2019A	2020E	2021E	2022E
	1,506	2,306	3,106	3,906		-8.4%	23.3%	21.9%	15.7%
	0	0	0	0	EBIT	-9.1%	130.1%	43.4%	6.9%
	220	314	314	314		-6.7%	143.7%	43.9%	7.2%
	1,726	2,620	3,420	4,220		22.8%	28.3%	31.0%	28.0%
	3,704	5,639	7,054	8,472	ROE	8.9%	17.2%	20.3%	18.8%
	5,423	6,368	7,773	9,280	ROIC	6.3%	12.9%	15.1%	13.4%
	968	1,212	1,563	1,940		6.3%	10.9%	12.1%	10.4%
	6,391	7,580	9,336	11,220		36.7%	42.7%	43.0%	43.0%
	10,095	13,219	16,390	19,692		27.0%	43.5%	45.7%	46.5%
						257.4%	228.4%	245.9%	265.3%
	2019A	2020E	2021E	2022E		204.1%	193.0%	209.9%	226.5%
	576	540	2,010	2,409					
	1,253	1,923	2,652	2,934					
	126	-14	-240	-339					

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TMT



			010-66500809	zhangyujie@hcyjs.com
			010-66500827	duboya@hcyjs.com
			010-66500817	zhangfeifei@hcyjs.com
			010-63214670	houchunyu@hcyjs.com
			010-63214683	houbin@hcyjs.com
			010-63214683	guoyunlong@hcyjs.com
			010-66500867	liuyi@hcyjs.com
			010-63214683	

(300)

6	20%		
6	10%	20%	
6		-10%	10%
6	10%	20%	
3-6			5%
3-6			-5% 5%
3-6			5%

" "