

/

## IDM

10 19 2020 2020  
48.89 18.32% 6.87 154.59%

18.26 22.37% 2020 16.53% 15.61%  
2.84 169.14%

28.13% 5.75 8.58% 15.50%  
6.01 355.80%

87.23% 48.87%

2020 0.79  
0.57% 2.63 1.73% -0.48  
243.02% 3.71 8.03%

3.90

**50** **IDM** **A**  
10% 50

IDM

IDM

74.5 82.4 EPS 2020 2022 64.4  
0.69 0.87 1.04 PE 85  
67 56  
100 PE 2020 69.00  
IDM

	2018A	2019A	2020E	2021E	2022E
	6,271	5,743	6,436	7,446	8,237
(+/-)%	6.73%	-8.42%	12.07%	15.70%	10.62%
	429	401	834	1,059	1,260
(+/-)%	511.02%	-6.68%	108.19%	26.89%	19.03%
	0.52	0.48	0.69	0.87	1.04
	0.00	0.00	84.50	66.59	55.95
	0.00	0.00	10.68	9.20	7.90
(%)	10.35%	7.39%	12.63%	13.82%	14.12%
(%)	0.00%	0.00%	0.09%	0.00%	0.00%
( )	830	830	1,216	1,216	1,216

	2019A	2020E	2021E	2022E	2019A	2022E
	1,931	3,123		6,692		

2018 1 2016 4 2016 2017

“ ”

AA ABS R3 A B

“ ”

	6	15%	
	6	5%	15%
	6	-5%	5%
	6	5%	15%
	6	15%	
	6		
	6		
	6		

<http://www.nesc.cn> 400-600-0686

6666			130119
28	D		100033
729			200127
1006	34D		518038
	122	15	510630

021-20361121	13636606340	ruanmin@nesc.cn
021-20361229	17717370432	wuxiaoyin@nesc.cn
021-20361258	18221628116	qjian@nesc.cn
021-20361267	13262728598	chen_xh@nesc.cn
021-20361258	13120758587	Lilq@nesc.cn
021-20361112	18801903156	lirx@nesc.cn
021-20361133	18516728369	zhoujq@nesc.cn
021-20361133	13122617959	liuyq@nesc.cn
021-20361229	17521550996	jinyue@nesc.cn

010-58034553	18515018255	lihang@nesc.cn
010-58034557	18501954588	yinlulu@nesc.cn
010-58034555	13701194494	wenzc@nesc.cn
010-58034563	18501944669	zengyg@nesc.cn
010-63210813	19801271353	zhouyingl@nesc.cn
010-58034553	15010780605	guozy@nesc.cn

0755-33975865	18938029743	liu_xuan@nesc.cn
0755-33975865	15989508876	liuman@nesc.cn
0755-33975865	18516772531	wangquan@nesc.cn
0755-33975865	18620093160	zhoujy@nesc.cn
0755-33975865	18664323108	Chenli1@nesc.cn

021-20361229	18616369028	liyinyin@nesc.cn
021-20361229	15921911962	zhaojiaheng@nesc.cn
021-20361229	15618139803	dujiachen@nesc.cn